



February 1st, 2021,

Section 1804(a)(1) of the CARES Act, Pub. L. No. 116-136 (March 27, 2020), authorizes the Secretary of Education to allocate grant funds college students whose lives may have been disrupted by the Coronavirus, many of whom are facing financial challenges and struggling to make ends meet. Only students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. Eligibility for the CARES Act funding may also be available if a student has filed a Free Application for Federal Student Aid (FAFSA).

This funding is for enrolled adult students in COE approved programs. The only statutory requirement is that all the funds be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care).

Based on this information, UBTech Student Services in conjunction with the Office of the President has established the following procedure for the distribution of these funds:

FUNDING MECHANISMS:

Minimum Funding Threshold \$1,235

Eligibility was determined by verifying enrollment at the time of impact utilizing the student information system Northstar. Potentially eligible students were asked to complete a current FAFSA in order to determine award eligibility. Awards were made once eligibility was determined. Additional funding may be made available for students at a later time.

The minimum allocation to be awarded for emergency financial aid grants to UBTech students is: **\$83,682**

The initial allocation to be awarded for emergency financial aid grants to UBTech students is: **\$83,980**

The reporting of real-time award take will be update on the CARES Act portion of the UBTech website.

The breakdown of the 206 students who may qualify for funding at UBTech is as follows:

The number of students who applied for funding and were verified as eligible as of July 1st

| Number Of Students Applied and Verified as Eligible | Year-To-Date Funds Distributed |
|--|---------------------------------------|
| 70 | \$86,450 |

PROCEDURE:

- 1- The Financial Aid Office will generate a list of eligible students for emergency grant funding via Northstar (SIS).
- 2- The Financial Aid Office in conjunction with Student Success Officers will contact each eligible student via Salesforce to complete a FAFSA to determine if the student is eligible for federal aid and would like to accept or deny the aid.
- 3- The Finance Aid Office in conjunction with the Finance Office will utilize the address of record or preferred address for each student and mail financial aid grant checks to those who qualify and accept.
- 4- A record of those who accept and reject financial aid grants will be maintained.